



Chuck Le Beau's System Traders Club Strategic Swiss Trading System

Thank you for purchasing the " Strategic Swiss Franc " Version 1.0 Trading System

Four "Strategic" System files are included in this archive:

strategic.doc The file you are now reading
strategic.txt This file in .txt format
strategic.ela The Tradestation System ela file
sf.lng 23 years of continuous contract, back-adjusted, day session only,
Ascii format Swiss Franc futures data.

(If you are not using Tradestation or SuperCharts, the system rules are very simple
and should be easy to code into any software)

The System Documentation below contains the following information:

" Strategic " Trading System (Report text format)
Introduction
Historical Results
System Concept
System Rules

Tradestation Easy Language code in text form

Instructions for "Transfer in" to TradeStation & SuperCharts & Import to TradeStation
2000i
Instructions for Inserting Analysis Techniques
Instructions for Cut and Paste to PowerEditor
Trade by Trade Report

STRATEGIC SWISS FRANC TRADING SYSTEM

Version 1.0

Copyright 1999 by Charles LeBeau, Terence Tan and David Elden

Introduction

The Swiss Franc or "Suisse" remains one of the worlds most tradable currencies and one of the few remaining European currencies that has a large following of traders. In the past the Swiss Franc was often neglected by traders because it was usually very highly correlated with the German Mark and it was often a bit more difficult to trade than the Mark because the volatility in the Swiss was generally higher. Now that the Mark is no longer traded the interest in the Swiss should grow. This is an excellent market for traders and particularly trend followers. There are many steep and long lasting trends that have presented excellent trading opportunities throughout the past ten years of data. We can think of no reason why there should not be many more of these trading opportunities in the future.

The Strategic Swiss System is our first system in a multiple systems approach to trading Swiss Francs and we wanted to start with a basic breakout style trend-following system. The Strategic System is designed to trade long term and to capture the major trends both long and short. We will soon be adding a complimentary system that will trade shorter term and will enter on dips rather than on breakouts.

The Strategic Swiss System has many interesting features in both its entries and exits. It is the first system we have published that uses the Commodity Channel Index for entries. We have also designed a new exit that employs some of our most promising research in using the ADX and we think this exciting new exit will be getting us out of many trades surprisingly near their peak.

Hypothetical Test Results

Before we discuss the specific rules of the system, we will present the hypothetical results. Table 1 shows the hypothetical performance of the system tested over about 11 years of data. For testing purposes, we used continuously back-adjusted daily data. We ignored all night sessions, and all calculations were based on day-session prices and ranges. \$100 was deducted from every trade to simulate the effects of commissions and slippage. The test period was our usual starting period of 10/17/88 to a very recent 9/30/99 with "MAXBARSBACK" set to 50 on our TradeStation 4.0 testing platform. "MAXBARSBACK" refers to the number of bars of data necessary to calculate the rules in a system. System rules only begin after the MAXBARSBACK period. The test period includes the MAXBARSBACK period, so that no trades are taken for the first 50 trading days. By starting our data on the apparently odd starting date of October 17, 1988, this 50 day "MAXBARSBACK" setting will give us our first trade in January of 1989.

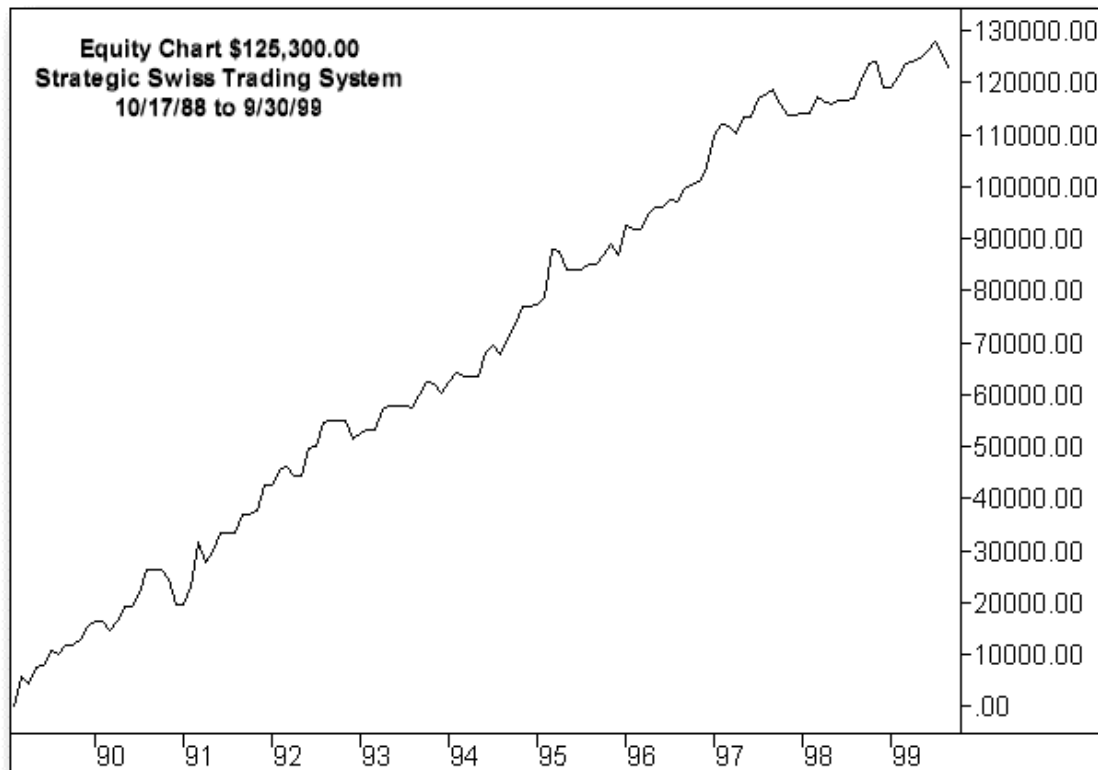
This long term system stays in the market for long periods but trades relatively infrequently, averaging only about 5 new trades per year. However, as you will see, the system is quite profitable in spite of the lack of frequent activity. Trading one contract since 10/17/88 would have resulted in a hypothetical gain of \$125,300 with a maximum drawdown of \$7,487.50. The system is surprisingly accurate with 78 percent winning trades (42 winners out of 54 trades), and the winning trades were

larger than losing trades by a factor of 1.41 to one. The average trade (win and loss) was \$2,320 which is a very respectable number. There were 11 consecutive winners and the maximum consecutive losers in the test period was only 2. The largest winning trade was \$11,637 which accounts for about 9% of the net profit. The system has a solid profit factor (gross profit divided by gross loss) of 4.95.

Table 1. Strategic Swiss Historical Results Performance Summary: All Trades

Total net profit	\$ 125,300.00	Open position P/L	\$ - 2700.00
Gross profit	\$ 157,037.50	Gross loss	\$ - 31,737.50
Total # of trades	54	Percent profitable	78%
Number winning trades	42	Number losing trades	12
Largest winning trade	\$ 11,637.50	Largest losing trade	\$ - 4,562.50
Average winning trade	\$ 3,738.99	Average losing trade	\$ - 2,644.79
Ratio avg win/avg loss	1.41	Avg trade (win & loss)	\$ 2,320.37
Max consec. winners	11	Max consec. losers	2
Avg # bars in winners	34	Avg # bars in losers	16
Max intraday drawdown	\$ -7,487.50		
Profit factor	4.95	Max # contracts held	1
Account size required	\$ 7,487.50	Return on account	1673%
Performance Summary: Long Trades			
Total net profit	\$ 70,737.50	Open position P/L	\$ 0.00
Gross profit	\$ 84,075.00	Gross loss	\$ - 13,337.50
Total # of trades	28	Percent profitable	79%
Number winning trades	22	Number losing trades	6
Largest winning trade	\$ 10,262.50	Largest losing trade	\$ - 3,600.00
Average winning trade	\$ 3,821.59	Average losing trade	\$ - 2,222.92
Ratio avg win/avg loss	1.72	Avg trade (win & loss)	\$ 2,526.34
Max consec. winners	12	Max consec. losers	2
Avg # bars in winners	32	Avg # bars in losers	21
Max intraday drawdown	\$ -5,450.00		
Profit factor	6.30	Max # contracts held	1
Account size required	\$ 5,450.00	Return on account	1,298%
Performance Summary: Short Trades			
Total net profit	\$ 54,562.50	Open position P/L	\$ - 2,700.00
Gross profit	\$ 72,962.50	Gross loss	\$ -18,400.00
Total # of trades	26	Percent profitable	77%
Number winning trades	20	Number losing trades	6
Largest winning trade	\$ 11,637.50	Largest losing trade	\$ - 4,562.50
Average winning trade	\$ 3,648.13	Average losing trade	\$ -3066.67
Ratio avg win/avg loss	1.19	Avg trade (win & loss)	\$ 2,098.56
Max consec. winners	6	Max consec. losers	2
Avg # bars in winners	36	Avg # bars in losers	12

Max intraday drawdown \$ -6,650.00
Profit factor 3.97 Max # contracts held 1
Account size required \$ 6,650.00 Return on account 820%



HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN INHERENT LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT ACTUALLY BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN.

System Concept

The entry for Strategic Swiss System is quite simple and is based on the Commodity Channel Index. This index has been around for quite a while but has never been very popular with systems traders. This lack of respect could be due to the complexity of the formula and/or its tendency to produce whipsaws if not used properly. Understanding the CCI is not really difficult. Simply stated, the CCI calculates the mean deviation from a simple 20 day moving average of the combined average of the daily high, low and close or $(H+L+C)/3$. The general interpretation of the formula is that the greater the mean deviation from the 20 day average the stronger the trend. That is exactly how we use the CCI in our system.

Trading Rules

Here is our simple rule for the long side entry:

1. If the CCI crosses above 170 today then buy tomorrow on the open.

Here are the rules for long exits. (Note: the length of the Average True Range used in all of the calculations is 25 bars.)

1. Exit on a stop at the lowest low of the last twenty-four days.
2. When the close is greater than the entry price plus 3 Average True Ranges, then exit on a stop at the lowest low of the last ten days.
3. Once the trade has reached an intraday peak (not necessarily on a closing basis) that is 4 Average True Ranges or more above the entry point, place a sell stop at 2 Average True Ranges above the entry point.
4. When the close is greater than the entry price plus 6 Average True Ranges, then exit on a stop at the lowest low of 4 days.
5. If the highest close in the trade is greater than one Average True Range above the entry point and the highest close occurred within the last 3 days and the ADX begins to decline (lower today than 3 days ago) then exit tomorrow at today's low on a stop.

Here are the rules for the short side entry:

1. If the CCI crosses below 170 today then sell short tomorrow on the open.

Here are the rules for short exits.

1. Exit on a stop at the highest high of the last twenty-four days.
2. When the close is less than the entry price minus 3 Average True Ranges, then exit on a stop at the highest high of the last ten days.
3. Once the trade has reached an intraday low (not necessarily on a closing basis) that is 4 Average True Ranges or more below our entry point, we will place a sell stop at 2 Average True Ranges below our entry point.
4. When the close is less than the entry price minus 6 Average True Ranges, then exit on a stop at the highest high of 4 days.
5. If the lowest close in the trade is more than one Average True Range below our entry point and the lowest close occurred within the last 5 days and the ADX begins to decline (lower today than 5 days ago) then we will exit at the five-day high on a stop.

Use a \$3,500 money management stop for both long and short trades.

In addition to the exits listed, the system will also exit if there is a trade signaled in the opposite direction.

Entry Logic

As far as trend-following entries go, they don't get much simpler than this. The CCI is measuring the mean deviation in prices and when there is a substantial deviation we enter in the direction of the deviation. This is a classic breakout type strategy and we know that these strategies work whenever there are big trends.

We looked at many different ways of filtering the entries but there were so few entries that it would have been much too easy to curve fit the system. Our threshold value of 170 is an obvious curve fit but since it is a crossover it is much more robust than indicating that the CCI must be at a particular level. Any level above 170 is OK. For example the CCI can be at 200 and it still generates a signal because it crossed above 170. Is the CCI at 205 or 177? The good news is that it doesn't seem to matter. We crossed above 170 and that is all that counts. The entry is simple and logical and all that we need to make it work are some big trends.

Exit Logic

We obviously spent a lot of time perfecting the exits for this system. There are so few trades and the trends are so large that we need to make sure that we maximize our profit on each trade.

We start the trade with a 24 day channel exit and a \$3500 money management stop. These wide stops at the beginning of the trade are necessary because we are buying on a big breakout and many times the market will correct after the breakout. We don't want to be stopped out when the market corrects or consolidates immediately after the breakout.

Once the breakout corrections and pullbacks are out of the way the trade should gradually become profitable. When the open profit reaches 3 Average True Ranges we assume all the usual breakout corrections are over and we no longer need such wide stops. We now raise the stop from the 24 day channel to a much tighter 10 day channel.

When the trade goes a bit farther and we reach 4 ATRs of profit as measured from our high point we don't want this trade to ever turn into a loss. We can't be sure that our previous ten day channel is going to lock in a profit so we put in a sell stop at 2 ATRs above our entry. By placing this new stop we are insuring that our profitable trade is not going to turn into a loss.

Now let's assume that the trade continues to go in our favor with our new stop locking in two ATRs of profit. When the open profit is 6 ATRs or more we want to raise our stop again. If we don't do this we may be leaving a great deal of our open profit unprotected. We want to keep more profit so we raise our trailing stop to the lowest low of four days. This stop will trail prices very closely and will continue to lock in more and more profit as the market continues to trend.

There is one more exit that requires explanation. This is a new exit and this is the first system we have developed that uses it. The exit can best be described as an ADX divergence exit. We have been working with the ADX for many years but most of the time we have been using this indicator only for entries. We have often

observed that when the ADX declines the trend is over. However in most cases the ADX decline is usually well after the top and it appears that other exit techniques would already have given us a more timely exit. An important exception to this general observation occurs when the market makes a double top. Any substantial decline after the first top causes the ADX to roll over. If the prices then rally to make a higher high the ADX will lag as the prices make new highs. If this happens we will anticipate a possible double top and move our stops up very tight to lock in as much profit as we can.

This pattern seems to set up differently for long positions and short positions so the parameters we used to define it are different for longs and shorts. The other exits are all the same long or short. On the long side our trailing stop moves up to the one day low. On the short side our stop moves down only to the 5 day high (unless we already have enough open profit to be using the 4 day high as our exit).

It should be emphasized that whenever we have a big open profit we are already using tight stops that will usually take us out very near the first top of any potential double top pattern. Therefore this new ADX divergence exit serves mostly to protect the smaller profits and gives us a timely exit in those important cases when the market makes a double top before we have had the opportunity to lock in our big profits.

Weaknesses

Because the Strategic System requires entering after big breakouts the system is not going to be easy to trade for anyone lacking in discipline. Hopefully the unusually high winning percentage will help to bolster the courage required to follow the system and buy near the highest high point or sell short near the lowest low point. Like most trend following strategies the System is highly dependent on big trends for its big profits and it doesn't trade very often. We would also caution that the initial stops are large so any series of whipsaws could prove to be very costly. We should also repeat the warning we gave for our Yen systems. This is an exciting market that is probably most suitable for experienced traders. Wherever there is great opportunity there is always commensurate risk.

Conclusion

The Strategic Swiss System is an excellent trend following system designed to follow breakouts. In our historical testing it has proven to be highly profitable and has many outstanding characteristics, especially in terms of the high percentage of winning trades and the unusually large size of those winning trades. Most importantly we think the logic behind the simple entries and the very sophisticated exits is sound. The various parameters we selected appear to be robust and have a wide margin for error.

In addition to presenting a potentially profitable trading system with fixed rules for you to follow, we hope that we have given you some ideas and market concepts that may help you develop your own systems to fit your trading personality and preferences.

Code for TradeStation

{----- *Strategic Swiss* -----
Copyright 1999 Chuck Le Beau, Terence Tan, David Elden

Version 1.0

http://www.traderclub.com/systems_strategic.htm
}

{----- SYSTEM COMMENTS -----}

Money Management Stop is \$3,500.

Maxbarsback are 50

Costs are \$100.00

-----}

{Long Entry}

IF MarketPosition=0 THEN

BEGIN

IF CCI(20) crosses above 170 THEN Buy("L Entry") Open;

END;

{Long Exits}

IF MarketPosition=1 THEN

BEGIN

ExitLong("L 24 ch") Lowest(L,24) Stop;

IF C > 3 * AvgTrueRange(25) + EntryPrice THEN ExitLong ("L3/10Ch")

Lowest(L, 10) Stop;

IF MaxTradeHigh >= EntryPrice + 4 * AvgTrueRange(25) THEN ExitLong

("L2Atr") EntryPrice + 2 * AvgTrueRange(25) Stop;

IF C > 6 * AvgTrueRange(25) + EntryPrice THEN ExitLong ("L6/4Ch")

Lowest(L, 4) Stop;

IF MaxTradeClose > EntryPrice + 1 * AvgTrueRange(25) and MaxTradeClose

> MaxTradeClose[3] and Adx(14) < Adx(14)[3] THEN ExitLong ("LDev") Lowest(L,1)
Stop;

END;

{Short Entry}

IF MarketPosition=0 THEN

BEGIN

IF CCI(20) crosses below -170 THEN Sell("S Entry") Open;

END;

{Short Exits}

IF MarketPosition= -1 THEN BEGIN

ExitShort("S 24 Ch") Highest(H,24) Stop;

IF C < EntryPrice - 3 * AvgTrueRange(25) THEN ExitShort ("S3/10Ch")

Highest(H,10) Stop;

IF MinTradeLow <= EntryPrice - 4 * AvgTrueRange(25) THEN

ExitShort("S2Atr") EntryPrice - 2 * AvgTrueRange(25) Stop;

IF C < EntryPrice - 6 * AvgTrueRange(25) THEN ExitShort ("S6/4Ch")

Highest(H,4) Stop;

IF MinTradeClose < EntryPrice - 1 * AvgTrueRange(25) and MinTradeClose <

MinTradeClose[5] and Adx(14) < Adx(14)[5] THEN ExitShort("SDev") Highest(H,5)
Stop;

END;

-----Functions Used in the Code-----


```
{---Function MaxTradeClose---}
```

```
if marketposition <> 1 then MaxTradeClose=-999999;  
if marketposition=1 and C>MaxtradeClose[1] then MaxtradeClose=C;
```

```
{---Function MinTradeClose---}
```

```
if marketposition <>-1 then MinTradeClose=999999;  
if marketposition=-1 and C<MinTradeClose[1] then MinTradeClose=C;
```

```
{---Function MaxTradeHigh---}
```

```
if marketposition <> 1 then MaxTradeHigh=-999999;  
if marketposition=1 and H>MaxtradeHigh[1] then MaxtradeHigh=H;
```

```
{---Function MinTradeLow---}
```

```
if marketposition <>-1 then MinTradeLow=999999;  
if marketposition=-1 and L<MinTradeLow[1] then MinTradeLow=L;
```

INSTRUCTIONS FOR "TRANSFER IN" TO TRADESTATION (From TradeStation 4.0 Help File)

When you receive a disk or CD that contains an indicator, a ShowMe or PaintBar study, a trading system, or a function in ELA file format, do not use the Windows Explorer, the Windows File Manager, or the DOS COPY command to copy these analysis techniques into TradeStation. Instead, you must use TradeStation's transfer feature.

To transfer an analysis technique into TradeStation from another directory, a disk, or a CD, when it is in the ELA file format, use the following steps:

1. Use the Tools - QuickEditor menu sequence to access the QuickEditor.
2. Click the Transfer button to produce the Transfer Analysis Techniques dialog.
3. Click the Transfer analysis techniques FROM Easy Language Archive file radio button to transfer in analysis techniques.
4. Click on OK to produce the Transfer from archive file dialog.
5. In the From edit box, enter the complete path name for and the name of the Easy Language Archive file (.ELA) from which you want to transfer the analysis techniques. Enter the path name and file name using one of the following methods:
 - a) If you have previously transferred files, TradeStation remembers where the ELA files were located and lists the ELA file names in the From drop-down list. Choose an ELA file from the drop-down list.

b) In the From edit box, type in the drive letter, the correct path name, and the ELA file name. For example, C:\TEMP\SYSTEMS, where C: is the drive letter, TEMP is the directory path name, and SYSTEMS is the ELA file name TradeStation is to create.

c) Click on the Browse button to access the standard Windows Open dialog, in which you can choose the directory and the ELA file that contains the analysis techniques you want to transfer in. Once you specify the file and click OK, the information is placed in the From edit box.

d) Click the Scan button to have TradeStation scan any drive you specify for existing ELA files. Any ELA files found are placed in the From drop-down list. You can then choose the ELA file that contains the analysis techniques you want to transfer in from the drop-down list.

6. Once you enter the information in the From edit box, click on OK to produce the Transfer dialog.

7. Click on the radio button for the type of analysis technique you want to transfer into TradeStation. You may transfer in only one type of analysis technique at a time, unless you select Transfer All and transfer in all the analysis techniques found in the ELA file. If the radio button for a particular type of analysis technique is dimmed (grayed-out), it means TradeStation did not find that type of analysis technique in the ELA file you specified.

8. Once you select either the specific analysis technique type or Transfer All, click on OK. Unless you have a specific reason for doing otherwise we seriously recommend that you use the Transfer All option in order to be sure that all the included user functions are transferred with the system code.

a) If you selected Transfer All, TradeStation begins transferring in the analysis techniques contained in the ELA file you specified. If an analysis technique with the same name as one you are transferring in already exists in TradeStation, a warning dialog will appear indicating that the duplicate analysis technique was not transferred.

OR

b) If you selected a specific type of analysis technique, the Transfer analysis technique type dialog appears.

Click on as many analysis techniques as you want to transfer in; this highlights the technique. To deselect an analysis technique, click on it again.

Once you have highlighted the analysis techniques you want to transfer in, click on OK. TradeStation begins transferring the analysis techniques from the ELA file into TradeStation. If an analysis technique with the same name as one you are transferring in already exists in TradeStation, a warning dialog will appear indicating that the duplicate analysis technique was not transferred.

9. When TradeStation is finished transferring the analysis techniques in from the ELA file, you are returned to the QuickEditor. Click Close to return to TradeStation.

You can now insert the analysis technique into your TradeStation chart. For information on inserting the different analysis techniques into your chart window, refer to the sections that cover indicators, ShowMe and PaintBar studies, and trading systems. How to work with user functions is covered in the Easy Language User's Manual.

INSTRUCTIONS FOR LOADING SYSTEMS INTO SUPERCHARTS 4.0

(Older versions do not use the Ela format and cannot use this technique. See below for versions prior to 4.0)

(From SuperCharts 4.0 Help File)

When you receive a disk or CD that contains an indicator, a ShowMe or PaintBar study, a trading system, or a function in ELA file format, do not use the Windows Explorer, the Windows File Manager, or the DOS COPY command to copy these analysis techniques into SuperCharts. Instead you must use SuperCharts transfer feature.

To transfer an analysis technique into SuperCharts from another directory, a disk, or a CD, when it is in the ELA file format, use the following steps:

1. Use the Tools - QuickEditor menu sequence to access the QuickEditor.
2. Click the Transfer button to produce the Transfer Analysis Techniques dialog.
3. Click the Transfer analysis techniques FROM Easy Language Archive file radio button to transfer in analysis techniques.
4. Click on OK to produce the Transfer from archive file dialog.
5. In the From edit box, enter the complete path name for and the name of the Easy Language Archive file (.ELA) from which you want to transfer the analysis techniques. Enter the path name and file name using one of the following methods:
 - a) If you have previously transferred files, SuperCharts remembers where the ELA files were located and lists the ELA file names in the From drop-down list. Choose an ELA file from the drop-down list.
 - b) In the From edit box, type in the drive letter, the correct path name, and the ELA file name. For example, C:\TEMP\SYSTEMS, where C: is the drive letter, TEMP is the directory path name, and SYSTEMS is the ELA file name SuperCharts is to create.
 - c) Click on the Browse button to access the standard Windows Open dialog, in which you can choose the directory and the ELA file that contains the analysis techniques you want to transfer in. Once you specify the file and click OK, the information is placed in the From edit box.
 - d) Click the Scan button to have SuperCharts scan any drive you specify for existing ELA files. Any ELA files found are placed in the From drop-down list. You can then choose the ELA file that contains the analysis techniques you want to transfer in from the drop-down list.
6. Once you enter the information in the From edit box, click on OK to produce the Transfer dialog.
7. Click on the radio button for the type of analysis technique you want to transfer into SuperCharts. You may transfer in only one type of analysis technique at a time, unless you select Transfer All and transfer in all the analysis techniques found in the

ELA file. If the radio button for a particular type of analysis technique is dimmed (grayed-out), it means SuperCharts did not find that type of analysis technique in the ELA file you specified.

8. Once you select either the specific analysis technique type or Transfer All, click on OK.

a) If you selected Transfer All, SuperCharts begins transferring in the analysis techniques contained in the ELA file you specified. If an analysis technique with the same name as one you are transferring in already exists in SuperCharts, a warning dialog will appear indicating that the duplicate analysis technique was not transferred.

OR

b) If you selected a specific type of analysis technique, the Transfer analysis technique type dialog appears.

Click on as many analysis techniques as you want to transfer in; this highlights the technique. To deselect an analysis technique, click on it again. Once you have highlighted the analysis techniques you want to transfer in, click on OK. SuperCharts begins transferring the analysis techniques from the ELA file into SuperCharts. If an analysis technique with the same name as one you are transferring in already exists in SuperCharts, a warning dialog will appear indicating that the duplicate analysis technique was not transferred.

9. When SuperCharts is finished transferring the analysis techniques in from the ELA file, you are returned to the QuickEditor. Click Close to return to SuperCharts.

You can now insert the analysis technique into your SuperCharts chart. For information on inserting the different analysis techniques into your chart window, refer to the sections that cover indicators, ShowMe and PaintBar studies, and trading systems. How to work with functions is covered in the Easy Language User's Manual.

INSTRUCTIONS FOR IMPORTING ANALYSIS TECHNIQUES IN TRADESTATION 2000i

We have supplied the code for the system in both ela, Tradestation 4.0 format and els TradeStation 200i format. Use the els file if you are importing into Tradestation 2000i, and be sure to select all, when prompted.

When importing analysis techniques, you can only import one ELA/ELS file at a time. Each ELA/ELS file may contain several analysis techniques. Once you specify the file to import, the wizard enables you to select individually each analysis technique you want import from the file. If the analysis technique already exists in your product, the analysis technique is not imported.

To import an EasyLanguage Archive/Storage file:

- 1 Use the File - Import and Export menu sequence to open the Import and Export Wizard.
- 2 Click Import EasyLanguage Archive File (ELA and ELS).
- 3 Click Next.

4 In the Select the location of your EasyLanguage Archive File box, enter the appropriate path and file name (e.g., C:\My Analysis Techniques\Indicators.els).

Note If you do not know the location and/or path of your EasyLanguage Archive file, you can scan or browse your hard drive. For more information, see Scanning Your Hard Drive for EasyLanguage Archive Files.

5 Click Next.

6 Select the categories of analysis techniques you want to import.

Note: Click Select All to select all analysis categories. Click Clear All to clear all categories so that you can reselect the appropriate categories.

7 Click Next.

8 Select the analysis technique(s) you want to import.

Note: Click Select All to select all analysis techniques. Click Clear All to clear all analysis techniques so that you can reselect the appropriate analysis techniques.

9 Click Finish.

10 When the importing process is complete, click OK.

INSTRUCTIONS FOR INSERTING ANALYSIS TECHNIQUES

Analysis techniques, which includes Indicators, ShowMe studies, PaintBar studies and trading systems, can be inserted only on an active chart window. To make a chart window active, simply click on it or use the Window menu. Once your chart window is active, you can add an analysis technique to it in any of three ways: the Menu Sequence method, the Shortcut menu method, or the Indicator icon method. The following covers each of these three methods.

Using the Menu Sequence Method

Use the following directions to insert analysis techniques in your chart window using the menu sequence method:

1. Use the Insert - Analysis Techniques menu sequence to produce the Insert Analysis Techniques dialog, shown below. This dialog contains four tabs.

Insert Analysis Techniques dialog

2. Click on the appropriate tab to produce the corresponding dialog. For example, to insert an indicator, click the Indicator tab.

3. Select one analysis technique by clicking on it, or more than one analysis technique by holding down the CTRL key and clicking on the analysis techniques you wish to apply.

If you want to format the analysis technique (change inputs, color, style, scaling, and other properties) before it is plotted, click in the Format checkbox to place a check mark in the box. (To remove the check mark click again.)

4. Click the Plot button. You are returned to the chart window. The analysis has been applied to the chart.

If you chose to format your analysis technique before inserting it on the chart window, the Format analysis technique dialog is produced when you click the Plot button. After specifying the way you want the analysis technique to be displayed, click the OK button to insert the analysis technique and return to the chart window.

Using the Shortcut Menu Method

The following covers using the Shortcut menu method to insert an analysis technique in your chart.

1. Place the mouse pointer on any empty area of the chart window and click the right mouse button to produce the Shortcut menu shown below.

Chart window Shortcut menu

2. Select Insert Analysis Techniques to produce the Insert Analysis Techniques dialog.
2. Click on the appropriate tab to produce the corresponding dialog. For example, to insert an indicator, click the Indicator tab.
3. Select one analysis technique by clicking on it, or more than one analysis technique by holding down the CTRL key and clicking on the analysis techniques you wish to apply.

If you want to format the analysis technique (change inputs, color, style, scaling, and other properties) before it is plotted, click in the Format checkbox to place a check mark in the box. (To remove the check mark click again.)

4. Click the Plot button. You are returned to the chart window. The analysis has been applied to the chart.

If you chose to format your analysis technique before inserting it on the chart window, the Format analysis technique dialog is produced when you click the Plot button. After specifying the way you want the analysis technique to be displayed, click the OK button to insert the analysis technique and return to the chart window.

SYSTEM TRADE BY TRADE REPORT

Strategic Swiss SF.LNG-Daily 10/17/88 - 09/30/99

Date	Time	Type	Cnts	Price	Signal Name	Entry P/L	Cumulative
01/09/89		Sell	1	72.89	S Entry		

04/04/89	SExit	1	69.22	S6/4Ch	\$ 4487.50	\$
4487.50						
05/01/89	Sell	1	67.22	S Entry		
05/25/89	SExit	1	64.75	S6/4Ch	\$ 2987.50	\$
7475.00						
06/26/89	Buy	1	67.17	L Entry		
08/04/89	LExit	1	68.63	L2Atr	\$ 1725.00	\$ 9200.00
08/15/89	Sell	1	67.00	S Entry		
09/13/89	SExit	1	66.06	SDev	\$ 1075.00	\$ 10275.00
09/26/89	Buy	1	67.75	L Entry		
12/28/89	LExit	1	72.01	LDev	\$ 5225.00	\$ 15500.00
01/11/90	Buy	1	72.93	L Entry		
01/26/90	LExit	1	73.83	LDev	\$ 1025.00	\$ 16525.00
03/13/90	Sell	1	72.43	S Entry		
04/10/90	SExit	1	74.04	S 24 Ch\$	-2112.50	\$ 14412.50
04/12/90	Buy	1	74.33	L Entry		
05/17/90	LExit	1	78.23	L6/4Ch\$	4775.00	\$ 19187.50
07/25/90	Buy	1	79.49	L Entry		
08/28/90	LExit	1	85.30	L6/4Ch\$	7162.50	\$ 26350.00
11/06/90	Buy	1	87.01	L Entry		
12/20/90	LExit	1	84.43	L 24 ch	\$ -3325.00	\$
23025.00						
12/24/90	Sell	1	83.51	S Entry		
12/31/90	SExit	1	86.31	MM	\$ -3600.00	\$ 19425.00
02/20/91	Sell	1	85.87	S Entry		
04/02/91	SExit	1	77.53	S6/4Ch	\$ 10325.00	\$
29750.00						
04/22/91	Sell	1	75.21	S Entry		
07/12/91	SExit	1	72.12	S6/4Ch	\$ 3762.50	\$
33512.50						
07/22/91	Buy	1	73.76	L Entry		
09/24/91	LExit	1	76.60	LDev	\$ 3450.00	\$ 36962.50
11/04/91	Buy	1	77.57	L Entry		
12/30/91	LExit	1	82.26	L6/4Ch\$	5762.50	\$ 42725.00
01/16/92	Sell	1	78.58	S Entry		
03/17/92	SExit	1	75.76	S3/10Ch\$	3425.00	\$ 46150.00
04/20/92	Sell	1	74.03	S Entry		
05/13/92	SExit	1	76.73	S 24 Ch\$	-3475.00	\$ 42675.00
05/14/92	Buy	1	77.13	L Entry		
07/09/92	LExit	1	83.10	L6/4Ch\$	7362.50	\$ 50037.50
08/19/92	Buy	1	86.86	L Entry		
09/09/92	LExit	1	90.80	LDev	\$ 4825.00	\$ 54862.50
12/03/92	Buy	1	82.56	L Entry		
12/28/92	LExit	1	80.35	L 24 ch	\$ -2862.50	\$
52000.00						
12/29/92	Sell	1	79.69	S Entry		
02/17/93	SExit	1	78.63	SDev	\$ 1225.00	\$ 53225.00
04/01/93	Buy	1	79.07	L Entry		
05/06/93	LExit	1	82.75	LDev	\$ 4500.00	\$ 57725.00
08/23/93	Buy	1	80.65	L Entry		
09/23/93	LExit	1	82.40	L2Atr	\$ 2087.50	\$ 59812.50
10/19/93	Sell	1	82.14	S Entry		
11/23/93	SExit	1	80.39	S3/10Ch\$	2087.50	\$ 61900.00
12/07/93	Buy	1	81.42	L Entry		
03/14/94	LExit	1	82.70	L2Atr	\$ 1500.00	\$ 63400.00

05/02/94	Buy	1	84.40	L Entry		
07/15/94	LExit	1	89.39	L6/4Ch\$	6137.50	\$ 69537.50
08/15/94	Buy	1	89.85	L Entry		
10/27/94	LExit	1	93.07	L6/4Ch\$	3925.00	\$ 73462.50
11/11/94	Sell	1	91.12	S Entry		
12/28/94	SExit	1	88.58	S6/4Ch	\$ 3075.00	\$
76537.50						
12/29/94	Buy	1	89.07	L Entry		
01/06/95	LExit	1	89.43	LDev \$	350.00	\$ 76887.50
01/10/95	Buy	1	90.75	L Entry		
01/31/95	LExit	1	91.25	LDev \$	525.00	\$ 77412.50
02/22/95	Buy	1	92.64	L Entry		
04/04/95	LExit	1	100.93	LDev \$	10262.50	\$ 87675.00
05/12/95	Sell	1	95.48	S Entry		
05/25/95	SExit	1	98.28	MM \$	-3600.00	\$ 84075.00
08/11/95	Sell	1	95.74	S Entry		
09/20/95	SExit	1	95.34	S 24 Ch\$	400.00	\$ 84475.00
09/21/95	Buy	1	97.68	L Entry		
10/24/95	LExit	1	99.58	LDev \$	2275.00	\$ 86750.00
11/28/95	Sell	1	97.68	S Entry		
02/05/96	SExit	1	93.52	S6/4Ch	\$ 5100.00	\$
91850.00						
04/10/96	Sell	1	92.30	S Entry		
05/29/96	SExit	1	88.81	S6/4Ch	\$ 4262.50	\$
96112.50						
07/17/96	Buy	1	91.77	L Entry		
08/27/96	LExit	1	92.76	LDev \$	1137.50	\$ 97250.00
09/10/96	Sell	1	90.32	S Entry		
10/21/96	SExit	1	87.76	S6/4Ch	\$ 3100.00	\$
100350.00						
11/26/96	Sell	1	85.61	S Entry		
02/24/97	SExit	1	76.22	S6/4Ch	\$ 11637.50	\$
111987.50						
03/19/97	Buy	1	76.69	L Entry		
05/21/97	LExit	1	78.02	L2Atr \$	1562.50	\$ 113550.00
06/30/97	Sell	1	75.29	S Entry		
08/08/97	SExit	1	72.20	S6/4Ch	\$ 3762.50	\$
117312.50						
08/25/97	Buy	1	72.98	L Entry		
09/22/97	LExit	1	74.13	L2Atr \$	1337.50	\$ 118650.00
10/20/97	Sell	1	73.57	S Entry		
10/28/97	SExit	1	77.14	S 24 Ch\$	-4562.50	\$ 114087.50
10/29/97	Buy	1	75.91	L Entry		
12/04/97	LExit	1	75.32	L 24 ch	\$ -837.50	\$
113250.00						
12/09/97	Sell	1	74.17	S Entry		
01/22/98	SExit	1	73.39	S2Atr \$	875.00	\$ 114125.00
03/05/98	Sell	1	72.87	S Entry		
04/14/98	SExit	1	71.08	S3/10Ch\$	2137.50	\$ 116262.50
05/08/98	Buy	1	71.98	L Entry		
06/10/98	LExit	1	71.31	L 24 ch	\$ -937.50	\$
115325.00						
06/12/98	Sell	1	70.79	S Entry		
07/14/98	SExit	1	69.83	S2Atr \$	1100.00	\$ 116425.00
08/31/98	Buy	1	72.36	L Entry		

10/14/98	LExit	1	78.17	L6/4Ch\$	7162.50	\$ 123587.50
11/10/98	Sell	1	74.86	S Entry		
12/02/98	SExit	1	75.62	SDev \$	-1050.00	\$ 122537.50
12/11/98	Buy	1	77.56	L Entry		
12/30/98	LExit	1	74.76	MM \$	-3600.00	\$ 118937.50
01/28/99	Sell	1	73.10	S Entry		
04/06/99	SExit	1	69.72	S6/4Ch	\$ 4125.00	\$
123062.50						
04/20/99	Sell	1	68.19	S Entry		
07/15/99	SExit	1	64.90	S6/4Ch	\$ 4012.50	\$
127075.00						
07/27/99	Buy	1	67.59	L Entry		
08/24/99	LExit	1	66.25	L 24 ch	\$ -1775.00	\$
125300.00						
09/13/99	Sell	1	65.17	S Entry		

To view an equity chart based on the above trades go to:

http://traderclub.com/systems_strategic.htm

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN INHERENT LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT ACTUALLY BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN.

For further information, new systems, traders forum, bulletins, and more be sure to visit the Traders Club Web site:

<http://www.traderclub.com>

Come back often as we are growing rapidly and adding new features all the time.

If you need more information send email to:

strategic@traderclub.com

Chuck Le Beau's System Traders Club

<http://www.traderclub.com>

<mailto:chuck@traderclub.com>

ph 310-265-9776

fax 310-265-9556

Good luck and Good trading.